

Cultural Data Project Funder Report



Organization Name The Bach Chorale of Grand Rapids
Federal ID # 27-0366994

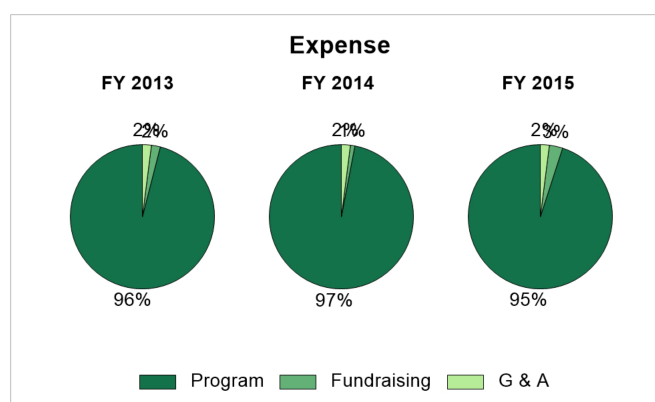
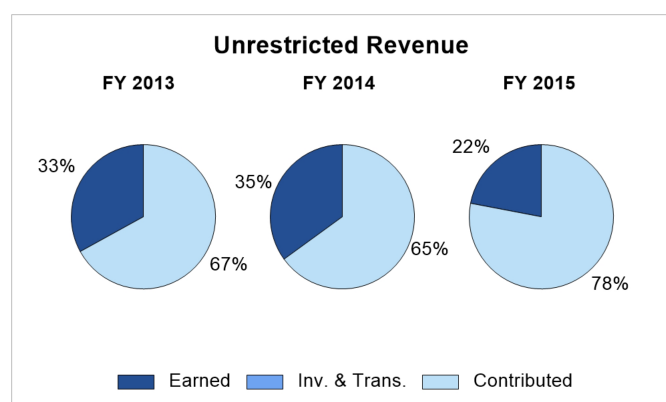
Fiscal Year End Date 06/30

This applicant is not audited or reviewed by an independent accounting firm.

Data Profile Status: FY 2013 - Review Complete, FY 2014 - Review Complete, FY 2015 - Review Complete

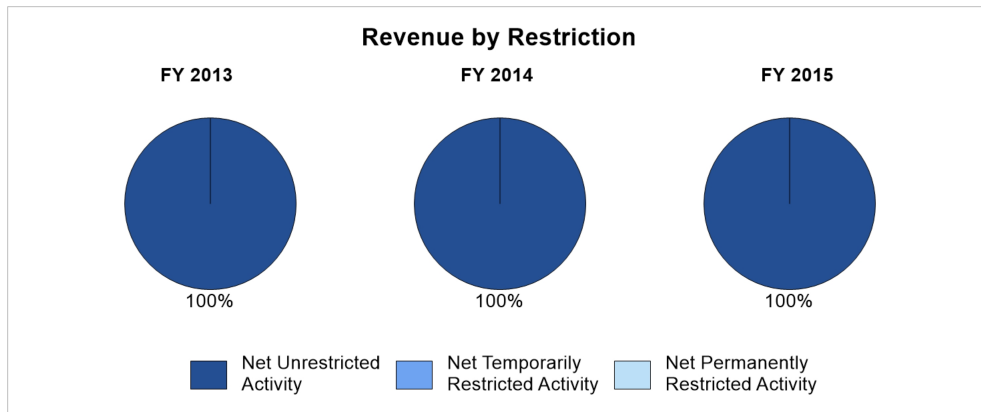
FINANCIAL SUMMARY

Financial Activity	FY 2013	FY 2014	% chg	FY 2015	% chg
Unrestricted Activity					
Revenue					
Earned					
Program	\$5,315	\$6,654	25%	\$3,882	-42%
Non-program	130	77	-41%	0	n/a
Total Earned	5,445	6,731	24%	3,882	-42%
Investments and Transfers	0	0	n/a	0	n/a
Contributed	11,237	12,527	11%	13,492	8%
Total Unrestricted Revenue	\$16,682	\$19,258	15%	\$17,374	-10%
Expenses					
Program	\$16,804	\$19,576	16%	\$17,300	-12%
Fundraising	283	248	-12%	496	100%
General and Administrative	411	390	-5%	324	-17%
Total Expenses	\$17,498	\$20,214	16%	\$18,120	-10%

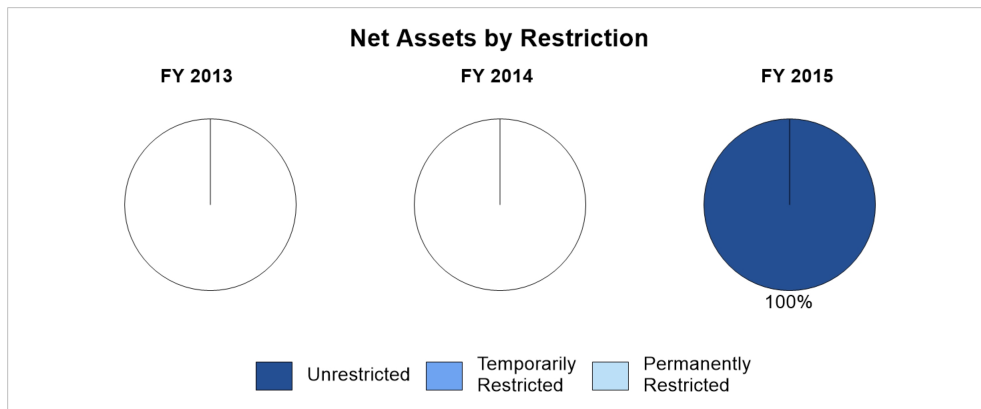


FINANCIAL SUMMARY (continued)

Financial Activity Continued	FY 2013	FY 2014	% chg	FY 2015	% chg
Net Unrestricted Activity	(\$816)	(\$956)	-17%	(\$746)	22%
Net Temporarily Restricted Activity	0	0	n/a	0	n/a
Net Permanently Restricted Activity	0	0	n/a	0	n/a
Net Total Activity	(\$816)	(\$956)	-17%	(\$746)	22%



Balance Sheet Summary	FY 2013	FY 2014	% chg	FY 2015	% chg
Total Assets	\$0	\$0	n/a	\$5,654	n/a
Total Liabilities	0	0	n/a	0	n/a
Total Net Assets	0	0	n/a	5,654	n/a
Total Liabilities & Net Assets	\$0	\$0	n/a	\$5,654	n/a



MISSION STATEMENT

Mission Statement

3a Organization Mission Statement The mission of the Bach Chorale of Grand Rapids is to preserve, promote, and provide high quality performances of choral music predominantly by European composers, with a special emphasis on the music of J. S. Bach, in an effort to keep the music of the masters alive, and to make this available for lovers of classical choral music.

ATTENDANCE TRENDS

Attendance	FY 2013	FY 2014	FY 2015
Total paid attendance	352	463	298
Physical	352	463	298
Virtual	0	0	0
Total free attendance	200	50	10
Physical	200	50	10
Virtual	0	0	0
Total Attendance	552	513	308

CONTRIBUTED REVENUE DETAIL

Contributors	FY 2013		FY 2014		FY 2015	
	# Contributors	Amt Contrib	# Contributors	Amt Contrib	# Contributors	Amt Contrib
Individuals	30	\$3,870	24	\$3,671	32	\$4,436
Board	3	\$1,410	3	\$1,400	5	\$1,975
Corporate	2	\$150	0	\$0	0	\$0
Foundation	1	\$5,000	3	\$7,100	1	\$2,000
Government	0	\$0	0	\$0	2	\$2,700
Total	36	\$10,430	30	\$12,171	40	\$11,111

PROGRAM ACTIVITY

Program Activity	FY 2013	FY 2014	FY 2015
Public Performances - Home	2	2	2
Public Performances - Away	1	0	0
National Premieres	0	0	1
Local Premieres	3	5	3

STAFFING TRENDS

Salaried Staff	FY 2013	FY 2014	FY 2015
Full-time Permanent Employees	0.00	0.00	0.00
Part-time/Seasonal Employees	0.00	0.00	0.00
Part-time/Seasonal Empl. - FTEs	0.00	0.00	0.00

Full Time Equivalents (FTEs) - Salaried Staff	FY 2013	FY 2014	FY 2015
Program			
Artists & Performers	0.00	0.00	0.00
Program - All Other	0.00	0.00	0.00
Total Program	0.00	0.00	0.00
Fundraising	0.00	0.00	0.00
General & Administrative	0.00	0.00	0.00
Total FTEs	0.00	0.00	0.00

Full-time equivalents (FTEs) are the number of full-time staff that non-full-time staff are judged to constitute. For example, two part-time staff members working 20 hours per week year-round are equal to one full-time equivalent (FTE).

Salaries and Fringe Benefits - Salaried Staff	FY 2013	FY 2014	FY 2015
Program			
Artists & Performers	\$0	\$0	\$0
Program - All Other	0	0	0
Total program	0	0	0
Fundraising	0	0	0
General & Administrative	0	0	0
Total Salaries and Fringe	\$0	\$0	\$0

Total Salaries and Fringe are for employees on an organization's payroll.

Non-Salaried Staff	FY 2013	FY 2014	FY 2015
Full-time Volunteers	0.00	0.00	0.00
Part-time Volunteers	30.00	29.00	30.00
Part-time Volunteers - FTEs	0.75	0.69	0.88
Independent Contractors	9.00	22.00	11.00
Independent Contractors - FTEs	0.16	0.16	0.50
Interns/Apprentices	0.00	0.00	0.00
Interns/Apprentices - FTEs	0.00	0.00	0.00

REVENUE

EARNED	FY 2013	FY 2014	% chg	FY 2015	% chg
1 Admissions	\$0	\$0	n/a	\$0	n/a
2 Ticket Sales	4,115	5,418	32%	3,873	-29%
3 Tuitions	0	0	n/a	0	n/a
4 Workshop & Lecture Fees	0	0	n/a	0	n/a
5 Touring Fees	0	0	n/a	0	n/a
6 Special Events - Non-fundraising	0	0	n/a	0	n/a
7 Gift Shop/Merchandise Sales	130	77	-41%	0	n/a
7a Gallery/Publication Sales	0	0	n/a	0	n/a
8 Food Sales/Concession Revenue	0	0	n/a	0	n/a
8a Parking Concessions	0	0	n/a	0	n/a
9 Membership Dues/Fees	0	0	n/a	0	n/a
10 Subscriptions - Performance	0	0	n/a	0	n/a
10a Subscriptions - Media	0	0	n/a	0	n/a
11 Contracted Services/Performance Fees	1,200	0	n/a	0	n/a
12 Rental Income	0	0	n/a	0	n/a
13 Royalties/Rights & Reproductions	0	0	n/a	0	n/a
14 Advertising Revenue	0	0	n/a	0	n/a
15 Sponsorship Revenue	0	0	n/a	0	n/a
16 Investments-Realized Gains (Losses)	0	0	n/a	0	n/a
17 Investments-Unrealized Gains (Losses)	0	0	n/a	0	n/a
18 Interest & Dividends	0	0	n/a	0	n/a
19 Other Earned Revenue	0	1,236	n/a	9	-99%
20 Total Earned Revenue	\$5,445	\$6,731	24%	\$3,882	-42%
CONTRIBUTED	FY 2013	FY 2014	% chg	FY 2015	% chg
21 Trustee/Board Contributions	\$1,410	\$1,400	-1%	\$1,975	41%
22 Individual Contributions	3,870	3,671	-5%	4,436	21%
23 Corporate Contributions	150	0	n/a	0	n/a
24 Foundation Contributions	5,000	7,100	42%	2,000	-72%
25 Government - City	0	0	n/a	0	n/a
26 Government - County	0	0	n/a	0	n/a
27 Government - State	0	0	n/a	2,270	n/a
28 Government - Federal	0	0	n/a	430	n/a
28a Tribal Contributions	0	0	n/a	0	n/a
29 Special Events - Fundraising	0	0	n/a	1,655	n/a
30 Other Contributions	0	0	n/a	0	n/a
30b Parent Organization Support	0	0	n/a	0	n/a
30c Related Organization Contributions	0	0	n/a	0	n/a
31 In-kind Contributions	807	356	-56%	726	104%
32 Net Assets Released from Restrictions	0	0	n/a	0	n/a
33 Total Contributed Revenue and Net Assets Released from Restrictions	11,237	12,527	11%	13,492	8%
34 Total Earned and Contributed Revenue Including Net Assets Released	\$16,682	\$19,258	15%	\$17,374	-10%
35 Transfers & Reclassifications	\$0	\$0	n/a	\$0	n/a
TOTAL REVENUE	FY 2013	FY 2014	% chg	FY 2015	% chg
36 Total Revenue	\$16,682	\$19,258	15%	\$17,374	-10%
Total Revenue (Not Including In-Kind)	\$15,875	\$18,902	19%	\$16,648	-12%

EXPENSE

EXPENSE	FY 2013	FY 2014	% chg	FY 2015	% chg
1 Total Salaries & Fringe	\$0	\$0	n/a	\$0	n/a
2 Accounting	\$0	\$0	n/a	\$0	n/a
3 Advertising and Marketing	\$257	\$131	-49%	\$507	287%
4 Artist Commission Fees	\$0	\$0	n/a	\$0	n/a
4a Artist Consignments	\$0	\$0	n/a	\$0	n/a
5 Artists & Performers - Non-Salaried	\$14,840	\$17,715	19%	\$15,535	-12%
6 Audit	\$0	\$0	n/a	\$0	n/a
7 Bank Fees	\$57	\$90	58%	\$55	-39%
8 Repairs & Maintenance	\$0	\$0	n/a	\$0	n/a
9 Catering & Hospitality	\$12	\$15	25%	\$0	n/a
10 Collections Conservation	\$0	\$0	n/a	\$0	n/a
11 Collections Management	\$0	\$0	n/a	\$0	n/a
12 Conferences & Meetings	\$0	\$0	n/a	\$0	n/a
13 Cost of Sales	\$0	\$0	n/a	\$0	n/a
14 Depreciation	\$0	\$0	n/a	\$0	n/a
15 Dues & Subscriptions	\$20	\$0	n/a	\$20	n/a
16 Equipment Rental	\$125	\$0	n/a	\$0	n/a
17 Facilities - Other	\$0	\$650	n/a	\$50	-92%
18 Fundraising Expenses - Other	\$0	\$0	n/a	\$150	n/a
19 Fundraising Professionals	\$0	\$0	n/a	\$0	n/a
20 Grantmaking Expense	\$0	\$0	n/a	\$0	n/a
21 Honoraria	\$60	\$0	n/a	\$0	n/a
22 In-Kind Contributions	\$807	\$356	-56%	\$726	104%
23 Insurance	\$0	\$0	n/a	\$0	n/a
24 Interest Expense	\$0	\$0	n/a	\$0	n/a
25 Internet & Website	\$150	\$150	0%	\$175	17%
26 Investment Fees	\$0	\$0	n/a	\$0	n/a
27 Legal Fees	\$0	\$0	n/a	\$0	n/a
28 Lodging & Meals	\$0	\$0	n/a	\$0	n/a
29 Major Repairs	\$0	\$0	n/a	\$0	n/a
30 Office Expense - Other	\$0	\$0	n/a	\$0	n/a
31 Other	\$0	\$35	n/a	\$115	229%
32 Postage & Shipping	\$117	\$0	n/a	\$37	n/a
33 Printing	\$397	\$501	26%	\$288	-43%
34 Production & Exhibition Costs	\$0	\$0	n/a	\$0	n/a
34a Programs - Other	\$0	\$0	n/a	\$0	n/a
35 Professional Development	\$0	\$0	n/a	\$0	n/a
36 Professional Fees - Other	\$0	\$0	n/a	\$0	n/a
37 Public Relations	\$0	\$0	n/a	\$0	n/a
38 Rent	\$0	\$0	n/a	\$0	n/a
38a Recording & Broadcast Costs	\$500	\$500	0%	\$0	n/a
38b Royalties/Rights & Reproductions	\$64	\$71	11%	\$388	446%
39 Sales Commission Fees	\$0	\$0	n/a	\$0	n/a
39a Security	\$0	\$0	n/a	\$0	n/a
40 Supplies - Office & Other	\$92	\$0	n/a	\$74	n/a
41 Telephone	\$0	\$0	n/a	\$0	n/a
42 Touring	\$0	\$0	n/a	\$0	n/a
43 Travel	\$0	\$0	n/a	\$0	n/a
44 Utilities	\$0	\$0	n/a	\$0	n/a
TOTAL EXPENSE	FY 2013	FY 2014	% chg	FY 2015	% chg
45 Total Expenses	\$17,498	\$20,214	16%	\$18,120	-10%
46 Change in Total Net Assets	(\$816)	(\$956)	-17%	(\$746)	22%

BALANCE SHEET

Assets	FY 2013	FY 2014	% chg	FY 2015	% chg
<u>Current assets</u>					
1 Cash & Cash Equivalents	\$0	\$0	n/a	\$3,854	n/a
2 Accounts Receivable	0	0	n/a	0	n/a
3 Pledges Receivable - Current	0	0	n/a	0	n/a
4 Grants Receivable - Current	0	0	n/a	1,800	n/a
5 Contracts Receivable	0	0	n/a	0	n/a
6 Receivables - Other	0	0	n/a	0	n/a
7 Inventory	0	0	n/a	0	n/a
8 Endowment Investments - Board Designated	0	0	n/a	0	n/a
9 Endowment Investments - Term	0	0	n/a	0	n/a
10 Endowment Investments - Permanently Restricted	0	0	n/a	0	n/a
11 Investments - All Other Marketable Securities	0	0	n/a	0	n/a
12 Prepaid Expenses	0	0	n/a	0	n/a
<u>Non-Current Assets</u>					
14 Fixed Assets - Land	\$0	\$0	n/a	\$0	n/a
15 Fixed Assets - Building	0	0	n/a	0	n/a
16 Fixed Assets - Furniture, Fixtures & Equipment	0	0	n/a	0	n/a
16a Leasehold Improvements	0	0	n/a	0	n/a
17 Accumulated Depreciation (must be a negative number)	0	0	n/a	0	n/a
18 Pledges Receivable - Non-current	0	0	n/a	0	n/a
19 Grants Receivable - Non-current	0	0	n/a	0	n/a
20 Other - Non-current Assets	0	0	n/a	0	n/a
21 Interfund Balances (must total to zero)	0	0	n/a	0	n/a
22 Total Assets	\$0	\$0	n/a	\$5,654	n/a
<u>Liabilities & Net Assets</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>% chg</u>	<u>FY 2015</u>	<u>% chg</u>
<u>Current Liabilities</u>					
23 Accounts Payable	\$0	\$0	n/a	\$0	n/a
24 Accrued Expenses	0	0	n/a	0	n/a
25 Grants Payable - Current	0	0	n/a	0	n/a
26 Credit Line Payable	0	0	n/a	0	n/a
27 Mortgages Payable - Current	0	0	n/a	0	n/a
28 Other Loans & Notes - Current	0	0	n/a	0	n/a
29 Deferred Revenue	0	0	n/a	0	n/a
30 Other Current Liabilities	0	0	n/a	0	n/a
<u>Non-Current Liabilities</u>					
31 Grants Payable - Non-current	\$0	\$0	n/a	\$0	n/a
32 Mortgages Payable - Non-current	0	0	n/a	0	n/a
33 Other Loans & Notes - Non-current	0	0	n/a	0	n/a
34 Other - Non-current Liabilities	0	0	n/a	0	n/a
35 Interfund Balances (must total zero)	0	0	n/a	0	n/a
<u>Net Assets</u>					
36 Net Assets	\$0	\$0	n/a	\$5,654	n/a
37 Total Liabilities & Net Assets	\$0	\$0	n/a	\$5,654	n/a

BALANCE SHEET TRENDS

The key measures of financial position below can help understand the capital structure of an organization.

Financial Position	FY 2013	FY 2014	FY 2015
Net assets as a % of total expenses	0%	0%	31%
Total working capital	\$0	\$0	\$5,654
Current Ratio	n/a	n/a	n/a
Operating Margin	-5%	-5%	-4%
Months of operating cash			2.6
Unrestricted Net Assets (URNA) net of Property, Plant and Equipment (PPE)	\$0	\$0	\$5,654
Debt Service Impact	0%	0%	0%
Fundraising Efficiency	3,971%	5,051%	2,720%

Net assets as a % of total expenses measures the net worth of an organization in relationship to its operating size. It is calculated as total net assets divided by total expenses. If the trend is level or increasing, then total net assets are keeping pace with growth in operating expenses.

Total working capital consists of the unrestricted resources available for operations, and in this report is calculated as unrestricted current assets (not including unrestricted endowment investments) minus unrestricted current liabilities. This is a conservative calculation of working capital and may differ from your internal calculations. Adequate working capital provides financial strength and flexibility to your organization, the ability to meet obligations as they come due, and the ability to take more risks, knowing there is a cushion to fall back on.

The Current Ratio (Current Assets divided by Current Liabilities) determines the organization's ability to pay current debt using current assets. The higher the ratio, the more capable the organization is of paying its obligations. The ratio is calculated using unrestricted numbers only.

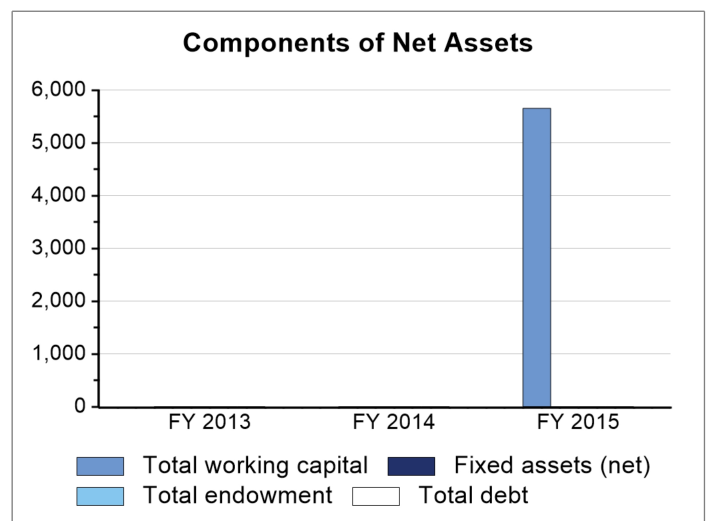
Operating Margin (Change in Net Assets divided by Unrestricted Total Revenue) is a measurement of a company's efficiency in operating.

Months of Operating Cash: Cash + Short Term Investments / (Total Expense / 12). The ratio is calculated using unrestricted numbers only.

Unrestricted Net Assets net of Property, Plant and Equipment: URNA – (Net Fixed Assets – mortgage debt)

Debt Service Impact (Total Debt Service including principal and interest divided by Total Expense) calculates the % of an organization's total expenses applied to the total debt-service burden.

Fundraising Efficiency (Contributed Revenue divided by Fundraising Expense) calculates the average dollar amount of contributions raised from each dollar spent on fundraising.



The Working Capital Ratio relates working capital to the size of the operation, showing how many months of operating expenses are available to meet current needs. The graph at the right shows trends in components of net assets.